

MIND THE ADVICE GAP

AN ADVISED PERSON

Feels better prepared for retirement

Increases monthly savings levels by

£98

£64k

More received in retirement

Saves more for retirement

A NON-ADVISED PERSON

Feels unprepared for retirement

Anxious about the future

50%

Save nothing for retirement

Could end up in pension poverty

Those who seek advice early on save more and feel better prepared for retirement

Based upon a pension pot of £100,000, AXA Life Invest has estimated the total increase as a result of saving an additional £98 per month from 40 to 65 years of age. This assumption accounts for a fund management charge of 0.5% per annum and contract management charges, tax relief of 20% and investment growth of 5% per annum. The assumption is based on a range of annuities, details of which can be found at http://www.find.co.uk/pensions/annuities_centre/annuities-calculator